

## Funding for young entrepreneurs

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### Who

Founders of small and medium-sized enterprises (SMEs) in the tourism or leisure sector

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### What

Intangible and tangible costs to be capitalised that are related to the foundation or takeover of a company

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### How

One-off subsidy of up to 7.5 % (maximum 5 % for medium-sized enterprises) for projects between EUR 50 000 and EUR 500 000. In addition, there are individual combination options with other subsidised OeHT products.

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### Project scope

Above EUR 50 000

## Funding for young entrepreneurs in detail

### Support

One-off investment-cost subsidy of no more than 7.5 % of project costs eligible for funding, in accordance with the applicable federal Young Entrepreneurs Directive (*Jungunternehmer-Richtlinie*)

### Requirements

The requirements are as follows:

- natural persons and legal entities, as well as other companies under corporate law, who/that intend to establish or take over a small or medium-sized enterprise (SME) in the tourism or leisure sector or have been operating such an enterprise for no more than 3 years;
- business establishment and investment location in Austria;
- membership of the Federal Tourism and Leisure Division (Bundessparte Tourismus und Freizeitwirtschaft) of the Austrian Economic Chambers (Wirtschaftskammer Österreich, WKO);
- for start-ups and takeovers: no economic self-employment in the last 3 years in the tourism or leisure sector, and complete ceasing of any previous non-self-employed activity;
- genuine own funds of at least 25 % of the project funding;
- the young entrepreneur must exercise a management function within the meanings defined in commercial and trade law;
- the young entrepreneur must hold more than 50 % of the company's shares;
- bank financing share over 50 %;
- sufficient personal qualifications and a coherent business concept that can be expected to lead to sustainable business success;
- no procurements or investments made before the funding was applied for;
- energy performance certificate not older than 3 years;
- maximum additional base ceiling of 25 % relative to the portfolio (compensatory measures may be taken into account).

## Project

- Project scope: EUR 50 000 to EUR 500 000.
- The implementation of the project may – taking into account compensatory measures – lead to a maximum additional base ceiling of 25 % compared to the situation before the investment.
- All project costs eligible for funding (reconstruction, installation/equipment, replacement payment during company takeovers, licences, etc.) must be capitalisable.

## Possible combinations

In addition to the one-off subsidy of a maximum of 7.5 %, funding for young entrepreneurs may be combined with the following products:

- **ERP tourism loan**
- **OeHT investment loan**
- **OeHT liability** for an **ERP tourism loan**

## Important notes

- Genuine own funds of at least 25 % of the project funding
- Special requirements for franchise concepts
- Investments in establishments with a suboptimal operational size or a low service quality cannot be funded
- This type of funding for young entrepreneurs is not available in Vienna
- Provincial funding is a compulsory prerequisite

## Your contact person at the OeHT

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The direct link to the product on our website:  
<https://www.oeht.at/produkte/jungunternehmerfoerderung/>

# Follow-up funding to young entrepreneurs' funding Burgenland

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One-off subsidy of 12.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#). Further information on this and other follow-up funding programmes of the province of Burgenland can be found on the website of the [Burgenland Business Agency](#).

The direct link to the product on our website:

<https://www.oeht.at/produkte/jungunternehmerfoerderung/>

# Follow-up funding to young entrepreneurs' funding Carinthia

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One-off subsidy of 7.5% of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, and/or the Carinthian Economic Assistance Fund's (Kärntner Wirtschaftsförderungs Fonds, KWF) [Tourismus JUNG.Invest](#) product, apply.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

The direct link to the product on our website:

<https://www.oeht.at/produkte/jungunternehmerfoerderung/>

# Follow-up funding to young entrepreneurs' funding Lower Austria

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One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

The direct link to the product on our website:

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# Follow-up funding to young entrepreneurs' funding Upper Austria

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One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply.
- For leisure establishments, the place of business must be located in a tourist municipality in accordance with the Upper Austrian Tourism Act (*Oberösterreichisches Tourismusgesetz*), as amended.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

The direct link to the product on our website:

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# Follow-up funding to young entrepreneurs' funding Salzburg

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One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

The direct link to the product on our website:

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# Follow-up funding to young entrepreneurs' funding Styria

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One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The company is located in a tourist municipality in accordance with the Styrian Tourism Act as amended.
- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply.
- Only commercial hotel and gastronomic businesses and special leisure businesses (campsites, snowmaking facilities) are eligible to apply.

## Applying:

- Applications for follow-up funding must be submitted directly to the Province of Styria.

The direct link to the product on our website:

<https://www.oeht.at/produkte/jungunternehmerfoerderung/>



# Follow-up funding to young entrepreneurs' funding Tyrol

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One-off subsidy of 7.5% of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

The direct link to the product on our website:

<https://www.oeht.at/produkte/jungunternehmerfoerderung/>

# Follow-up funding to young entrepreneurs' funding Vorarlberg

One-off subsidy of 7.5% of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

## Conditions

- The eligibility criteria laid down in the Federal Ministry of Labour and Economy's Young Entrepreneurs Directive, as amended, apply. Only one subsidy is possible per company per 3 year period.

## Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

The direct link to the product on our website:

<https://www.oeht.at/produkte/jungunternehmerfoerderung/>